Loss due to increase of rate of E.P.F.

†4557. SHRI RAJ MOHINDER SINGH MAJITHA:
SHRI RAVI SHANKAR PRASAD:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether it is a fact that additional losses of Rs. 1,200 crores is assessed to be incurred because of the payment of interest at the rate of 9.5 being made by the Employees Provident Fund Organisations for the year 2005-06;

(b) if not, the details thereof;

(c) the assessment of total losses by March, 2006, and

(d) the details of sources ascertained so far to compensate the losses?

THE MINISTER OF LABOUR AND EMPLOYMENT (SHRI K. CHANDRASEKHAR RAO): (a) and (b) Employees' Provident Fund Organisation has neither made any payment of interest at the rate of 9.5 percent for 2005-06 on Provident Fund accumulations nor recommended this rate of interest to the Government. Central Board of Trustees (Employees Provident Fund) has not considered the issue so far.

(c) and (d) Do not arise in view of (a) and (b) above.

Arrangement for professional trainning for labour force

†4558. SHRI RAM JETHMALANI:
SHRI RAVI SHANKAR PRASAD:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether it is a fact that good deal of deficiency is found in the quality of labour available in the country for want of the trade training arrangement.

(b) if so, Government's reaction thereon;

(c) whether it is a fact that arrangement for professional training is required to be made effective and streamlined with a view to create qualitative labour force; and

† Original notice of the question was received in Hindi

(d) if so, the steps Government are contemplating to take in this regard?

THE MINISTER OF LABOUR AND EMPLOYMENT (SHRI K. CHANDRASEKHAR RAO): (a) and (b) As per the information available around 5% of the workers in the age group of 20-24 receive skill training through formal training Institutions, whereas majority of the workers in the country acquire skills through informal means after joining a particular job. However, in the context of globalisation and economic liberalization skill level of the workers requires upgradation.

(c) Yes Sir,.

(d) Government has taken up the following steps to create qualitative labour force;

1. Private sector is encourage to set up training Institutes.
2. Upgradation of 100 existing ITIs as Centre of Excellence.
3. Modernization of existing ITIs in North Eastern States including Sikkim and J&K.
4. Testing & Certification of skills obtained by the labour force informally.

Outcome of the Labour Ministers Conference

4559. SHRI BALAVANT ALIAS BAL APTE:
SHRI RUDRA NARAYAN PANY:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether a three day Conference of Labour Ministers was held on October 16-18, 2003;

(b) if so, the main observations and decisions made at the Conference; and

(c) whether Government of Maharashtra made a number of recommendations for promotion and protection of interests of the unorganised sector of labour including the farm labour, if so, the details thereof and the decision taken thereon?